

*For Immediate Release*

## **Grand Nikko Tokyo Daiba to Open in July 1**

**TOKYO, JAPAN, April 26, 2016**—[Okura Nikko Hotel Management Co., Ltd.](#) announced today it will acquire and rebrand GRAND PACIFIC LE DAIBA, a luxury hotel in Daiba, Tokyo, owned by Keikyu Corporation, based on a stock purchase agreement signed on April 26 between Okura Nikko Hotel Management, Keikyu Corporation and its affiliate GRAND PACIFIC LE DAIBA, Ltd.

Following completion of the transaction, expected in May, the hotel will reopen on July 1 as Grand Nikko Tokyo Daiba, the first Grand Nikko-branded hotel in Japan.

Grand Nikko Tokyo Daiba, just 12 kilometers (7.5 miles) or about a 20-minute drive from Tokyo's Haneda International Airport, is located on the artificial island of Odaiba in Tokyo Bay, a scenic waterfront area and one of Tokyo's most popular tourist destinations. It is directly connected to Daiba station on the Yurikamome elevated transit system, allowing easy access to the many commercial complexes nearby.

The 30-storey, 884-room Grand Nikko Tokyo Daiba boasts panoramic views across Tokyo Bay, overlooking many iconic landmarks of the expanding Tokyo Metropolis, including the Rainbow Bridge. It will offer 17 banquet and meeting rooms, nine restaurants and bars, two wedding chapels, a fitness club, an outdoor heated swimming pool, a beauty-treatment clinic and other facilities.

“Grand Nikko Tokyo Daiba will be renovated between now and 2020, ensuring a warm welcome for Japanese visitors and the ever-increasing number of travelers from overseas,” said Marcel P. van Aelst, President and CEO of Okura Nikko Hotel Management.

According to the Japan National Tourism Organization, international arrivals reached an all-time high in the fiscal year ending March 31, 2016, surpassing the 20 million milestone at 21,360,000. The Japanese government aims to welcome 40 million overseas visitors annually by 2020.

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## **About Okura Nikko Hotel Management**

[Okura Nikko Hotel Management Co., Ltd.](#), a subsidiary of [Hotel Okura Co., Ltd.](#), operates three hotel groups: [Okura Hotels & Resorts](#) (26 member hotels), [Nikko Hotels International](#) (37 member hotels) and [Hotel JAL City](#) (11 member hotels). Founded in October 2015 to consolidate and strengthen its hotel management business, Okura Nikko Hotel Management aims to become the top Japan-based hotel operating company by developing an international portfolio of properties through hotel management contracts. Please visit [www.okura-nikko.com](http://www.okura-nikko.com) for more information.

## **About Nikko Hotels International**

[Nikko Hotels International](#) (NHI) is a luxury hotel brand providing facilities and services to meet a wide variety of guests' needs in urban centers and popular resort destinations worldwide. The NHI brand emphasizes fine luxury, gracious hospitality and international culture. Service in the spirit of Japanese hospitality is a distinguishing feature of all NHI properties, both in Japan and overseas. Please visit [www.nikko-jalcity.com/brand/nhi/](http://www.nikko-jalcity.com/brand/nhi/) for more information.