

For Immediate Release

Hotel Nikko Hai Phong to Open in 2020

Will become Okura Nikko Hotels' fourth hotel in Vietnam

TOKYO, JAPAN, March 27, 2017—[Okura Nikko Hotel Management Co., Ltd.](#), a subsidiary of [Hotel Okura Co., Ltd.](#), announced today that it has agreed with Chuo Vietnam Co., Ltd., a subsidiary of Chuo Limited Liability Company, owned by [Daiwa House Industry Co., Ltd.](#), and [Fujita Corporation](#) to manage Hotel Nikko Hai Phong when it opens for business in Hai Phong, Vietnam in 2020. The 269-room hotel will be operated under the [Nikko Hotels International](#) (NHI).



Rendition of Hotel Nikko Hai Phong (right-side building)

Hai Phong, which is some 100 kilometers east of Hanoi, the capital of Vietnam, is one of Vietnam's most developed coastal cities. Hotel Nikko Hai Phong will be located within Waterfront City, a coastal district under development. The average hotel room will be 35 square meters large and guests will have choices of traditional Japanese dining and all-day dining and bar facilities.

Okura Nikko Hotel Management CEO Marcel P. van Aelst said, "Hai Phong offers robust transportation infrastructure, including motorways and an international airport. The city is attracting numerous Japanese multinational corporations, which is expected

to create strong demand for accommodations in the Hai Phong area. NHI looks forward to offering sophisticated hospitality services and exceptionally comfortable hotel experiences for visitors to Hai Phong”

Hotel Nikko Hai Phong will be Okura Nikko Hotel Management’s fourth hotel to open in Vietnam, after Hotel Nikko Hanoi (1998), Hotel Nikko Saigon (2011) and the to-be-opened The Okura Prestige Saigon (2020). Aiming to operate 100 hotels worldwide by 2020, Okura Nikko Hotel Management is focusing on developing properties in the fast-growing Asian region. Investment in Vietnam is closely aligned with the strategy to optimize hotel management efficiency and increase brand recognition by venturing into countries with strong economic growth.

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About Okura Nikko Hotel Management

[Hotel Okura Co., Ltd.](#) was founded in 1958 and opened its flagship [Hotel Okura Tokyo](#) in 1962. Hotel Okura has extensive expertise in the hospitality world, including asset ownership and hotel development, as well as hotel management, restaurant business and chain operations through its subsidiaries and other group companies. The brand unites its member hotels under the Best Accommodation, Cuisine and Service (Best A.C.S.) philosophy to ensure that all guests enjoy Okura’s signature hospitality, which combines Japanese attention to detail and Western functionality. Please visit www.okura.com.

[Okura Nikko Hotel Management Co., Ltd.](#), a subsidiary of Hotel Okura operates 74 properties (49 in Japan and 25 overseas) encompassing nearly 23,000 guest rooms (March 1, 2017) under three hotel groups: [Okura Hotels & Resorts](#), [Nikko Hotels International](#) and [Hotel JAL City](#). Please visit www.okura-nikko.com.

About Daiwa House Industry Co., Ltd.

Daiwa House Industry is a major Japanese housing and construction company founded in 1955. The company offers diverse products spanning a wide field, centering on single-family houses and also including condominiums, commercial facilities and general business-use buildings.

About Fujita Corporation

Fujita Corporation, a construction company within the Daiwa House Group, has managed numerous urban development projects and important facilities in Japan. The company celebrated its 100th anniversary in 2010.