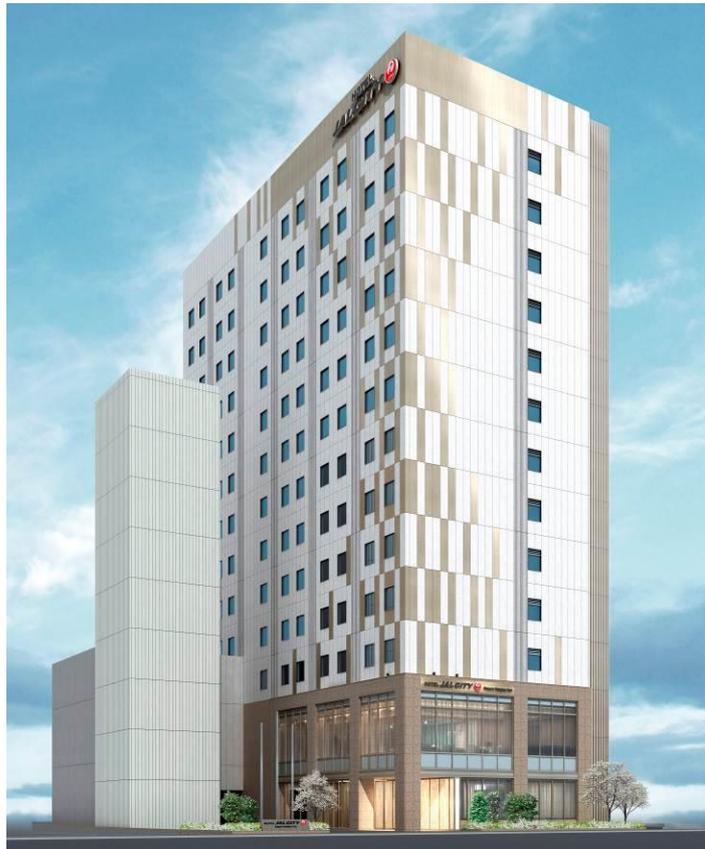


For Immediate Release

Hotel JAL City Sapporo Nakajima Park to Open in 2019

TOKYO, JAPAN, September 1, 2017—[Okura Nikko Hotel Management Co., Ltd.](#), a subsidiary of [Hotel Okura Co., Ltd.](#), announced today that it will open Hotel JAL City Sapporo Nakajima Park in 2019 on Japan’s northernmost main island of Hokkaido. The company has signed a contract with Sapporo NK Management LLC to operate and manage the new hotel.

Hotel JAL City Sapporo Nakajima Park’s facilities were developed by Sapporo NK Kaihatsu LLC that is invested by Misawa Homes Co., Ltd. Sapporo NK Kaihatsu has contracted with ORIX Real Estate Investment Advisors Corporation for asset and project management services for the new property.



Rendition of Hotel JAL City Sapporo Nakajima Park

“Hotel JAL City Sapporo Nakajima Park will become the second member hotel following Hotel JAL City Nagoya Nishiki embodying Hotel JAL City’s renewed hotel concept,” said Okura Nikko Hotel Management CEO Marcel P. van Aelst. “It is always a great pleasure to welcome another member hotel, especially in a city like Sapporo, a destination much loved also by overseas travelers. We hope to establish further Hotel JAL City properties in other major Japanese metropolises to cater to growing international demand.”

Hotel JAL City Sapporo Nakajima Park will be the third hotel in Sapporo managed by Okura Nikko Hotel Management after Hotel Okura Sapporo and JR Tower Hotel Nikko Sapporo.

Hokkaido attracts the third highest number of overseas visitors among all Japanese destinations, following Tokyo and Osaka. In 2016, Lonely Planet named Japan’s northernmost island its number one recommendation in its [Best In Asia](#) collection of top destinations in the Asian region. Inbound overnight visitors to Sapporo, Hokkaido’s capital city, have risen for five consecutive years, including nearly 2.1 million in 2016, a 9.2 percent year-on-year increase.

Sapporo is projected to win further international acclaim for its refined aquaculture and fresh cuisine, and as a sought-after destination offering exciting activities in the seasonal wildernesses found in close proximity to the city center.

Hotel JAL City Sapporo Nakajima Park will be located a short subway ride from Sapporo Station, offering convenient access to Susukino, one of Hokkaido’s most sought-after amusement districts, as well as to Sapporo’s scenic city precinct, Nakajima Park.

The 13-story Hotel JAL City Sapporo Nakajima Park will offer 211 guest rooms ranging between 21m² and 28m² in size, and a choice of queen or Hollywood twin beds.

The new hotel will offer a simple yet modern atmosphere, where visitors have access to all-day dining as well as to relaxation facilities including a sauna and hot tubs. The hotel will leverage state-of-the-art technologies to accommodate the evolving demands of seasoned travelers who increasingly value convenience, and for whom travel should be a meaningful experience.

Media Contacts

Ikuko Arai (Ms.), Shoko Amano (Ms.) or Ryutaro Suzuki (Mr.)

Public Relations

Phone: +81-(0)3-6864-2734

E-mail: pr@okura-nikko.co.jp

About Misawa Homes

Founded in 1967, Misawa Homes Co., Ltd. has a mission to create an affluent society through building quality homes based on its motto “Lifelong Commitment to Customers through Housing”. In addition to this core business, Misawa Homes invests in hotel, office building and apartment development projects. The company will continue to actively pursue the development of urban landscapes that cater to the emerging needs of new communities, through compact city-style development and multiple projects addressing social welfare needs such as healthcare and care of the elderly and children. Please visit <http://www.misawa.co.jp/en/info/>.

About ORIX Real Estate Investment Advisors

ORIX Real Estate Investment Advisors Corporation was established in 2007 primarily aiming to form and manage the private funds. The ORIX Group is a corporate group that pursues a contribution to society by constantly creating new value through financial and other services. ORIX real estate business specializes in multiple areas, including investment in the development of residences, offices, logistic facilities and retail facilities and other facilities. Additionally, the ORIX Real Estate Corporation deals with the management of hotels, training centers, golf courses, aquariums and other facilities. ORIX Real Estate Investment Advisors Corporation has been offering investors even more attractive investment opportunities by fully leveraging the ORIX Group’s know-how in the real estate and finance.

Please visit <http://www.orix.co.jp/oria/en/index.html>.

About Okura Nikko Hotel Management

[Hotel Okura Co., Ltd.](#) was founded in 1958 and opened its flagship [Hotel Okura Tokyo](#) in 1962. Hotel Okura has extensive expertise in the hospitality world, including asset ownership and hotel development, as well as hotel management, restaurant business and chain operations through its subsidiaries and other group companies. The brand unites its member hotels under the Best Accommodation, Cuisine and Service (Best A.C.S.) philosophy to ensure that all guests enjoy Okura’s signature hospitality, which combines Japanese attention to detail and Western functionality. Please visit www.okura.com.

[Okura Nikko Hotel Management Co., Ltd.](#), a subsidiary of Hotel Okura operates 72 properties (47 in Japan and 25 overseas) encompassing nearly 22,500 guest rooms (August 31, 2017) under three hotel groups: [Okura Hotels & Resorts](#), [Nikko Hotels International](#) and [Hotel JAL City](#). Please visit www.okura-nikko.com.